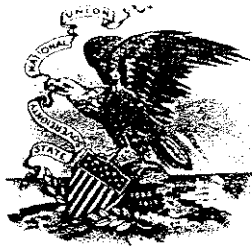


STATE OF ILLINOIS



Department of Financial and Professional Regulation Division of Insurance

IN THE MATTER OF:

Great Lakes Solutions
500 N. Michigan Ave., Ste. 300
Chicago, IL 60611

REVOCATION OF REGISTRATION AS AN EMPLOYEE LEASING COMPANY

Whereas, Great Lakes Solutions is registered in the State of Illinois as an Employee Leasing Company pursuant to the Employee Leasing Company Act (Act) (215 ILCS 113/1); and

Whereas, by entering into an employee leasing arrangement, as the term is defined in Section 15 of the Act (215 ILCS 113/15), Great Lakes Solutions is obligated to secure workers compensation insurance for the employees it leases to other entities; and

Whereas, Great Lakes Solutions is neither a qualified self-insured nor fully insured for worker's compensation coverage despite entering into employee leasing arrangements in Illinois; and

Whereas, Great Lakes Solutions' failure to either be a qualified self-insured or fully insured for purposes of workers' compensation coverage exposes citizens of this State to financial risk and potentially catastrophic financial harm; and

Whereas, Great Lakes Solutions, allowed clients to secure separate, individual workers' compensation policies. Upon being prompted by the Division of Insurance to secure workers' compensation coverage for their clients, Great Lakes Solutions failed to comply.

Whereas, Great Lakes Solutions has failed to ensure workers' compensation coverage for all their employees pursuant to Section 5 of the Illinois Employee Leasing Act (215 ILCS 113/5).

Whereas, by these actions, Great Lakes Solutions has violated Section 30(a) of the Illinois Employee Leasing Act (215 ILCS 113/30(a)).

Whereas, Great Lakes Solutions has thereby willfully violated a provision of this Act and has demonstrated incompetence and untrustworthiness, which are grounds for revocation of its employee leasing registration pursuant to Section 50 (a)(1) and (5) of the Employee Leasing Company Act (215 ILCS 113/50(a)(1) and (5)).

Whereas, Great Lakes Solutions provided workers' compensation coverage through AmTrust Insurance Group, a non-admitted carrier in the State of Illinois.

Whereas, Great Lakes Solutions failed to maintain valid workers' compensation coverage with an insurance carrier authorized, licensed or permitted to issue workers' compensation policies in the State of Illinois in violation of Section 4(a)(3) of the Workers' Compensation Act (820 ILCS 305/4(a)(3)).

Whereas, Great Lakes Solutions has thereby demonstrated incompetence, untrustworthiness and financial irresponsibility which are grounds for revocation of its Illinois registration as an employee leasing company pursuant to Section 50(a)(5) of the Act (215 ILCS 113/50(a)(5)).

NOW THEREFORE, IT IS HEREBY ORDERED that the registration of Great Lakes Solutions is hereby revoked pursuant to Section 50(a)(1) and (5) of the Employee Leasing Company Act (215 ILCS 113/50(a)(1) and (5)) effective 30 days from the date of the mailing of this Order. However, the effect of this Order will be stayed if a written request for a hearing is received by the Director within 30 days of the date of the mailing of this Order.

You are further notified that without a valid registration under the Act, Great Lakes Solutions will not be a qualified self-insured for worker's compensation purposes or be eligible to be issued a workers' compensation and employers' liability policy pursuant to Section 20 of the Act (215 ILCS 113/20). As a consequence, after this Order becomes effective, you will be prohibited from entering into any employee leasing arrangements in the State of Illinois.

You are notified that pursuant to 50 Ill. Adm. Code 2402 and Section 408(5)(a) of the Illinois Insurance Code (215 ILCS 5/408(5)(a)) the cost of the hearing may be assessed against you.

You are directed to submit any written requests for a hearing to the Illinois Department of Financial and Professional Regulation, Division of Insurance, Producer Regulatory Unit, 320 West Washington Street, Springfield, Illinois 62767-0001.

DEPARTMENT OF FINANCIAL AND
PROFESSIONAL REGULATION of the State
of Illinois; FERNANDO E. GRILLO,
SECRETARY

DIVISION OF INSURANCE

Date: June 21, 2005


Michael T. McRaith
Director

MTM:lc